

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



潤迅通信國際有限公司*

China Motion Telecom International Limited

(Incorporated in Bermuda with limited liability)

ADOPTION OF THE NEW SHARE OPTION SCHEME AND TERMINATION OF THE EXISTING SHARE OPTION SCHEME

The shareholders of the Company have approved the proposed adoption of the New Share Option Scheme and the termination of the Existing Share Option Scheme at the SGM.

The board of directors of the Company is pleased to announce that the resolutions as referred to in the notice of SGM (as contained in the circular of the Company despatched to its shareholders on 20 August 2002) for approving the adoption of the New Share Option Scheme and the termination of the Existing Share Option Scheme were duly passed by the shareholders of the Company at the SGM.

The New Share Option Scheme will come into effect upon (i) the Listing Committee of the Stock Exchange granting approval for the listing of and permission to deal in the Shares (not exceeding 10% of the issued share capital of the Company as at the date when the New Share Option Scheme was approved by the shareholders of the Company) which may fall to be issued by the Company pursuant to the exercise of options that may be granted under the New Share Option Scheme; (ii) the Singapore Exchange Securities Trading Limited granting approval for the listing of and permission to deal in the Shares which may fall to be issued by the Company pursuant to the exercise of options that may be granted under the New Share Option Scheme; and (iii) the Bermuda Monetary Authority granting approval of any options which may be granted under the New Share Option Scheme and the allotment and issue of Shares pursuant to the exercise of such options. The Existing Share Option Scheme will be terminated upon the New Share Option Scheme taking effect in accordance with its terms.

Definitions

In this announcement, except where the context otherwise requires, the following expressions have the following meanings:

“Company”	China Motion Telecom International Limited;
“Existing Share Option Scheme”	the existing share option scheme of the Company adopted by the Company on 18 March 1998;
“New Share Option Scheme”	the new share option scheme of the Company proposed to be adopted at the SGM;
“SGM”	the special general meeting of the Company held on 6 September 2002;
“Shares”	shares of HK\$0.75 each in the capital of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board

Hau Tung Ying
Chairman

Hong Kong, 6 September 2002

* For identification only